

Selecting and Planning Audits for Return on Investment Course

Learn how to prioritize, plan, and propose audits that deliver high value using risk, public interest, and cost-benefit criteria.

Group classes in Live Online and onsite training is available for this course. For more information, email onsite@graduateschool.edu or visit: <https://sdfm.graduateschool.edu/courses/selecting-and-planning-audits-for-return-on-investment>



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Course Outline

Module 1: Introduction

- Overview of performance audit phases
- Understanding the role and responsibilities of performance auditors
- Identifying key factors for audit success and failure

Module 2: Strategic Customer Value Analysis to Outcomes

- Analyzing stakeholder value and identifying end users
- Applying SWOT and Logic Model analyses for audit selection
- Setting strategic directions for meaningful audits

Module 3: Audit Selection Phase—Measuring Risk and Return

- Conducting internal and external risk assessments
- Identifying and scoring audit benefits versus costs
- Applying a structured method for prioritizing audits based on ROI

Module 4: Planning Phase—Formulating Audit Objectives

- Articulating clear and measurable audit objectives
- Identifying necessary data through precise sub-objectives
- Ensuring audit objectives align with intended outcomes and user needs

Module 5: Tracking Audit Progress and Performance Measurement

- Monitoring audit milestones and outcomes
- Using tools such as Gantt charts to visualize audit progress
- Evaluating audit effectiveness and measuring actual results