COURSE SYLLABUS

Government Auditing Standards: Review and Update Course

Stay current with changes to GAGAS (Yellow Book) standards including ethics, independence, and methodology updates for federal auditors.

Group classes (Live Online) and onsite training are available for this course. For more information, email onsite@graduateschool.edu or visit: https://sdfm.graduateschool.edu/courses/government-auditing-standards-review-and-update



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Course Outline

Module 1: Introduction to Government Auditing Standards

- Understand the purpose and scope of Generally Accepted Government Auditing Standards (GAGAS)
- Differentiate types of audits: financial, attestation, and performance
- Identify GAGAS users and engagements
- Review the structure and format of the Yellow Book

Module 2: Ethical Principles and Independence

- Explore ethical principles: public interest, integrity, objectivity
- Understand the independence requirements and conceptual framework
- Learn how to identify and mitigate threats to independence
- Distinguish between nonaudit services that impair or do not impair independence

Module 3: Professional Judgment and Competence

- Apply professional judgment throughout the audit lifecycle
- Understand continuing professional education (CPE) requirements
- Learn roles and responsibilities within audit teams
- Define qualifications for specialists and staff assignments

Module 4: Quality Management and Peer Review

- Implement a system of quality management for audit engagements
- Understand engagement quality reviews (EQRs)
- Evaluate internal and external peer review procedures
- Learn new 2024 Yellow Book updates for Chapter 5

Module 5: Fieldwork Standards for Performance Audits

- Plan audits using risk and significance assessments

- Gather sufficient and appropriate evidence
- Supervise audit staff and document fieldwork
- Evaluate internal controls, compliance, fraud, and abuse

Module 6: Reporting Standards for Performance Audits

- Structure and write performance audit reports
- Include required content: objectives, methodology, findings
- Understand reporting of internal control deficiencies and fraud
- Distribute reports and ensure compliance with GAGAS