COURSE SYLLABUS

Contract Auditing Course

Master contract auditing techniques with expert-led training, real-world case studies, and practical tools for evaluating costs and compliance.

Group classes (Live Online) and onsite training are available for this course. For more information, email onsite@graduateschool.edu or visit: https://sdfm.graduateschool.edu/courses/contract-auditing



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Course Outline

Module 1: Overview of Contract Auditing

- Objectives of Contract Auditing
- Role of the Contract Auditor in the Procurement Process
- Types of Awards
- Types of Contracts
- Types and Objectives of Contract Audits

Module 2: Federal Acquisition Regulations (FAR)

- Purpose and Structure of FAR
- Overview of FAR Part 31, Contract Cost Principles
- FAR Provisions Regarding Contract Audit Activity
- Allowability of Costs

Module 3: Cost Accounting Standards (CAS)

- Purpose of CAS
- CAS Coverage and Disclosure Statement Determination
- Overview of CAS 401, 402, and 418

Module 4: Allocation of Costs

- Direct vs. Indirect Costs
- Determining Overhead Rates
- Allocating Indirect Costs to Contracts

Module 5: Quantitative Techniques

Audit Applications of Quantitative Techniques

Module 6: Performing a Price Proposal Audit

- Planning for the Audit
- Review of Proposal and Data Submitted by the Contractor

- Review of Direct and Indirect Costs
- Preparing Recommendations for the Contracting Officer

Module 7: Performing the Historical Cost Audit

- Planning for the Audit
- Review of Direct Costs
- Review of Indirect Costs and Rates
- Preparing Recommendations for the Contracting Officer