COURSE SYLLABUS

Conducting Performance Audits Course

Build a strong foundation in performance auditing by mastering the principles, methodologies, and techniques outlined in Government Auditing Standards.

Group classes (Live Online) and onsite training are available for this course. For more information, email onsite@graduateschool.edu or visit: https://sdfm.graduateschool.edu/courses/conducting-performance-audits



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Course Outline

Module 1: Introduction to Auditing

- Purpose and Importance of Auditing
- Types of Audits
- Professional Standards

Module 2: The Audit Process

- Stages of an Audit
- Planning the Audit
- Gathering Audit Evidence
- Evaluating Internal Controls

Module 3: Risk Assessment

- Understanding Risk in Auditing
- Risk Assessment Procedures
- Materiality and Audit Risk

Module 4: Internal Control Systems

- Components of Internal Control
- Testing and Evaluating Controls
- Limitations of Internal Controls

Module 5: Audit Evidence

- Types of Audit Evidence
- Procedures for Collecting Evidence
- Reliability of Evidence

Module 6: Audit Sampling

- Concepts of Audit Sampling
- Statistical vs. Non-Statistical Sampling

- Evaluating Sampling Results

Module 7: Auditing Financial Statements

- Auditing Revenue and Receivables
- Auditing Expenditures and Payables
- Auditing Inventory
- Auditing Cash and Investments
- Auditing Liabilities and Equity

Module 8: Auditor’s Reports

- Types of Auditor’s Opinions
- Structure of the Auditor’s Report
- Communicating Findings

Module 9: Professional Ethics and Responsibilities

- Ethical Principles in Auditing
- Responsibilities to Clients and the Public
- Regulatory and Legal Requirements

Module 10: Current Issues in Auditing

- Technology in Auditing
- Fraud Detection
- Emerging Trends